

Recommendation: Buy

Company Name (COMP)

Analyst Team

Warren Buffett	Benjamin Graham
Seth Klarman	Bobby Axelrod
Gordon Gecko	Martin Shkreli

Company Description

Good sources include company filings, company website, initiating coverage and equity research, Bloomberg, Yahoo Finance, etc. Include products and/or services and revenue breakdown, regional presence, and company-specific statistics. This could include number of stores, market share, etc. Growth in specific areas? Taking advantage of industry trends?

Recent Company News

- Include recent M&A, new product releases, legal events, etc. Could do in bullet point form.

Thesis Highlights

- **Highlight 1**
Details about highlight 1. Explain significance and how it can contribute to value creation. Why isn't this recognized in the market?
- **Highlight 2**
Details about highlight 2. Explain significance and how it can contribute to value creation. Why isn't this recognized in the market?
- **Highlight 3**
Details about highlight 3. Explain significance and how it can contribute to value creation. Why isn't this recognized in the market?

Thesis Risks

- **Thesis Risk 1**
Details about thesis risk 1. What could potentially hinder this investment from recognizing its intrinsic value or a catalyst?
- **Highlight 2**
Details about highlight 2. What could potentially hinder this investment from recognizing its intrinsic value or a catalyst?

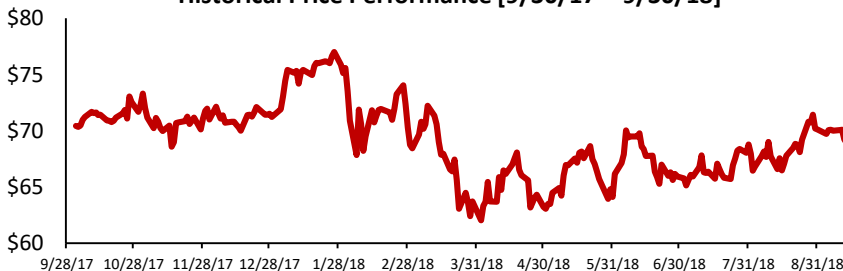
Trading Information

Price Target:	\$80.00
Current Price:	\$64.00
Beta:	0.95
Dividend Yield:	2.00%
52-wk Range:	\$50.00-\$70.00

Company Information

Sector:	Sector
Industry:	industry
Sales:	\$300 MM
Market Cap:	\$450 MM
Enterprise Value:	\$500 MM
Debt Rating:	BBB+ (S&P)

Historical Price Performance [9/30/17 – 9/30/18]



Multiples

	COMP	Ind
P/E:	15.0x	20.0x
P/FCF:	4.0x	5.0x
P/B Ratio:	1.5x	2.0x
EV/EBITDA:	3.0x	4.0x